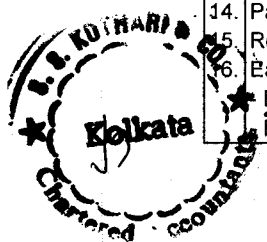


ROSSELL INDIA LIMITED

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

(Rs. in lakhs)

	Three months ended			Year ended		Consolidated (Audited)	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
PART I - STATEMENT OF FINANCIAL RESULTS							
1. Income from Operations							
a) Sales/ Income from Operations	2,015	3,940	961	10,161	7,983	10,161	7,983
Less: Excise Duty	3	-	13	3	13	3	13
b) Net Sales/ Income from Operations	2,012	3,940	948	10,158	7,970	10,158	7,970
c) Other Operating Income	86	107	42	446	314	446	314
Total Income from Operation (Net)	2,098	4,047	990	10,604	8,284	10,604	8,284
2. Expenses							
a) Cost of materials consumed (Note 2)	38	23	27	89	101	89	101
b) Purchase of Stock-in-trade		-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress, and Stock-in-trade	830	366	469	(67)	127	(67)	127
d) Employee Benefits Expense	1,183	1,123	776	4,437	3,114	4,437	3,114
e) Consumption of Stores and Spares	143	100	38	623	474	623	474
f) Power and Fuel	91	237	54	733	515	733	515
g) Depreciation and Amortization Expenses	98	77	39	307	196	307	196
h) Other expenses	574	536	441	1,886	1,433	1,888	1,434
Total Expenses	2,957	2,462	1,844	8,008	5,960	8,010	5,961
3. Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	(859)	1,585	(854)	2,596	2,324	2,594	2,323
4. Other Income	10	62	52	164	85	165	85
5. Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	(849)	1,647	(802)	2,760	2,409	2,759	2,238
6. Finance Costs	60	65	4	218	56	218	56
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(909)	1,582	(806)	2,542	2,353	2,541	2,347
8. Exceptional Item (Note 3)	-	-	-	1,359	(72)	1,359	(72)
9. Profit from Ordinary Activities before Tax (7+8)	(909)	1,582	(806)	3,901	2,281	3,900	2,275
10. Tax Expenses							
- Current Tax	(226)	371	(181)	820	475	820	475
- Deferred Tax	53	-	(65)	53	(65)	53	(65)
11. Net Profit from Ordinary Activities after Tax (9-10)	(736)	1,211	(560)	3,028	1,871	3,027	1,865
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit after Taxes (11-12))	(736)	1,211	(560)	3,028	1,871	3,027	1,865
14. Paid up Equity Share Capital (Rs.2 per Share)	734	734	734	734	734	734	734
15. Reserves (excluding Revaluation Reserve)				13,650	10,834	13,642	10,828
16. Earnings per Shares (Rs.)							
Basic	(2.00)	3.30	(1.53)	8.25	5.10	8.25	5.08
Diluted	(2.00)	3.30	(1.53)	8.25	5.10	8.25	5.08



PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

A) PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
	Number of Shares	9,342,519	9,346,241	10,772,715	9,342,519	10,772,715
	Percentage of Shareholding	25.46	25.47	29.36	25.46	29.36
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	-	-	-	-	-
	Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	27,353,956	27,350,234	25,923,760	27,353,956	25,923,760
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	74.54	74.53	70.64	74.54	70.64
	Percentage of Shares (as a % of the total Share Capital of the Company)	100.00	100.00	100.00	100.00	100.00

Particulars	3 months ended 31.03.2013
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Three months ended			Year ended		Consolidated (Audited)	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
1. Segment Revenue							
A. Cultivation, Manufacture and Sale of Tea	1,647	3,847	724	9,397	7,387	9,397	7,387
B. Aviation Products and services	405	209	331	1,063	997	1,064	997
C. Hospitality	41	12	-	53	-	53	-
Total	2,093	4,068	1,055	10,513	8,384	10,514	8,384
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Total Revenue from Operations	2,093	4,068	1,055	10,513	8,384	10,514	8,384
2. Segment Results							
A. Cultivation, Manufacture and Sale of Tea	(889)	1,720	(848)	2,735	2,105	2,735	2,105
B. Aviation Products and services	124	(31)	106	25	294	24	288
C. Hospitality	(92)	(81)	(7)	(246)	(7)	(246)	(7)
Total	(857)	1,608	(749)	2,514	2,392	2,513	2,386
Less: i. Interest	60	65	4	218	56	218	56
ii. Other un-allocable expenditure net of un-allocable income	(8)	(39)	53	(1,605)	55	(1,605)	55
Profit from Ordinary Activities Before Tax	(909)	1,582	(806)	3,901	2,281	3,900	2,275
3. Capital Employed							
A. Cultivation, Manufacture and Sale of Tea				12,055	10,823	12,055	10,823
B. Aviation Products and services				950	1,741	947	1,734
C. Hospitality				882	61	882	61
D. Unallocated				497	4,096	497	4,096
Total				14,384	16,721	14,381	16,714



STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Audited		Consolidated (Audited)	
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A) EQUITY AND LIABILITIES					
1. Shareholder's Fund					
(a) Capital	734	734	734	734	
(b) Reserves & Surplus	18,727	15,987	18,719	15,980	
Total	19,461	16,721	19,453	16,714	
2. Non Current Liabilities					
(a) Long Term borrowing	4,178	-	4,178	-	
(b) Deferred Tax Liability (net)	40	-	40	-	
(c) Long Term provisions	22	22	22	22	
Total	4,240	22	4,240	22	
3. Current liabilities					
(a) Short term borrowings	1,197	943	1,197	943	
(b) Trade payables	253	145	253	145	
(c) Other current liabilities	1,726	651	1,726	653	
(d) Short term provisions	264	205	264	205	
Total	3,440	1,944	3,440	1,946	
Total Equity and liabilities	27,141	18,687	27,133	18,682	
B) ASSETS					
1. Non Current Assets					
(a) Fixed assets	18,160	11,773	18,160	11,773	
(b) Non current investments	6,086	3,672	6,081	3,657	
(c) Deferred Tax Asset (net)	-	13	-	13	
(d) Long term loans and advances	762	826	762	826	
Total	25,008	16,284	25,003	16,269	
2. Current Assets					
(a) Inventories	555	277	555	277	
(b) Trade receivables	702	616	702	616	
(c) Cash and cash equivalents	389	879	400	889	
(d) Short Term Loans & Advances	245	290	231	290	
(e) Other Current Assets	242	341	242	341	
Total	2,133	2,403	2,130	2,413	
Total Assets	27,141	18,687	27,133	18,682	



Notes :

1. The Board of Directors have recommended a dividend of Rs. 0.50 per Equity Share of Rs. 2 each (25%) in their Meeting held on 15th May, 2013.
2. Consumption of raw materials also includes cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
3. The Company has divested on 29th April, 2012 its entire shareholding in Companies owning Hotels. The Profit on such divestment has been treated as Exceptional Item and shown accordingly.
4. The figures in respect of the current period are not comparable with that for the previous periods on account of the following reasons:
 - a) Setting up a new Division Rossell Hospitality on and from 1st December, 2011 to operate "Kebab Xpress" North Indian Fast Food Outlets.
 - b) Acquisition of Namsang Tea Estate, Dist. Dibrugarh, Assam as a going concern on and from 18th June, 2012.
 - c) Acquisition of Kharikatia Tea Estate, Dist. Jorhat, Assam as a going concern on and from 1st November, 2012.
5. Figures for the three months ended 31st March, 2013 are the balancing figure between audited figures for the full financial year and unaudited published figures upto the nine month period ended 31st December, 2012
6. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
7. The above results, duly reviewed by the Audit Committee, were approved at the Meeting of the Board of Directors of the Company held on 15th May, 2013.

Place : Kolkata
Date: 15th May, 2013

ROSSELL INDIA LIMITED


Harsh M. Gupta
EXECUTIVE CHAIRMAN

