

ROSSELL INDIA LIMITED



Date: 10th February, 2016

Department of Corporate Services BSE Limited Ground Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code: 533168	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol : ROSSELLIND	The Secretary The Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata – 700 001
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Dear Sirs,

Sub: Submission of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015, which was approved and taken on record by the Board of Directors at its meeting held today. The said results were reviewed by the Audit Committee of the Board at its Meeting held on 9th February, 2016.

A Copy of the Limited Review Report by the Auditors on the said Financial Results is also enclosed.

Kindly acknowledge receipt of the same.

Yours faithfully,
For ROSSELL INDIA LTD.

(N K KHURANA)
CHIEF FINANCIAL OFFICER
-cum-COMPANY SECRETARY
Camp: Delhi

Encl: As above

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. R.N. BARDHAN B.Com., F.C.A.
R.K. ROYCHOUDHURY B.Sc., B.Com., F.C.A. A. DATTA B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. P.K. BHATTACHARYA B.Com., F.C.A.
S. CHAKRABORTY B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

CENTRE POINT
ROOM NO. 314
21, OLD COURT HOUSE STREET
KOLKATA - 700 001
Phone : 2248-2758/0279 Res : 2289-1398
e-mail : sskotharico@gmail.com

Review Report on the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

To
The Board of Directors
Rossell India Limited
Jindal Towers, Block 'B', 4th Floor,
21/1A/3, Darga Road,
Kolkata – 700 017

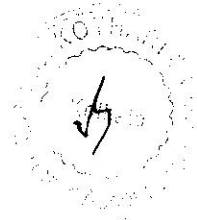
Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **ROSSELL INDIA LIMITED** for the Quarter and Nine Months ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

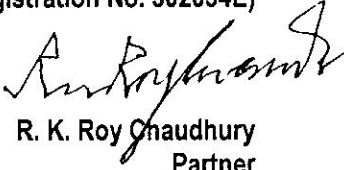
A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata
Date : 10th February, 2016

For S. S. Kothari & Co.,
Chartered Accountants
(Registration No. 302034E)


R. K. Roy Chaudhury
Partner
Membership No.8816

ROSSELL INDIA LIMITED

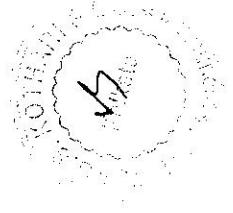
Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
 Website: www.rossellindia.com E-mail: corporate@rosselltea.com

CIN: L01132WB1994PLC063513

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND NINE MONTHS ENDED 31ST DECEMBER, 2015

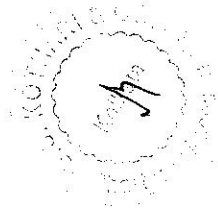
Rs. in lakhs

	Three months ended			Nine Months ended			Year ended	
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)		
PART I - STATEMENT OF FINANCIAL RESULTS								
1. Income from Operations	5,653	5,074	4,869	12,677	11,022	13,676		
a) Sales/ Income from Operations	-	4	15	4	15	11		
Less: Excise Duty	5,653	5,070	4,854	12,673	11,007	13,665		
b) Net Sales/ Income from Operations	69	126	78	230	251	374		
c) Other Operating Income	5,722	5,196	4,932	12,903	11,258	14,039		
Total Income from Operation (Net)								
2. Expenses	304	239	153	723	511	662		
a) Cost of materials consumed	25	50	9	90	45	45		
b) Consumption of Green Leaf (Note 2)	890	(751)	745	(1,191)	(1,189)	(119)		
c) Changes in inventories of finished goods, work-in-progress, and Stock-in-trade	1,890	2,124	1,528	6,001	4,971	6,451		
d) Employee Benefits Expense	145	293	134	741	840	1,001		
e) Consumption of Stores and Spares	259	381	267	887	868	1,012		
f) Power and Fuel	237	230	174	698	497	956		
g) Depreciation and Amortisation Expenses	831	863	860	2,365	2,218	3,005		
h) Other expenses	4,581	3,429	3,870	10,314	8,761	13,013		
Total Expenses								
3. Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items (1-2)	1,141	1,767	1,062	2,589	2,497	1,026		
4. Other Income	35	146	93	436	187	273		
5. Profit/ (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,176	1,913	1,155	3,025	2,684	1,299		
6. Finance Costs	114	148	127	378	407	558		
7. Exchange Loss on Currency Swap Transactions (Note 3)	61	71	110	150	164	166		



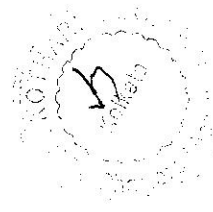
Rs. in lakhs

	Three months ended			Nine Months ended			Year ended 31.03.2015 (Audited)
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2014 (Unaudited)	
8. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6-7)	1,001	1,694	918	2,497	2,113	2,113	575
9. Exceptional Item	-	-	-	-	-	-	-
10. Profit/ (Loss) from Ordinary Activities before Tax (8+9)	1,001	1,694	918	2,497	2,113	2,113	575
11. Tax Expenses (Note 4)	225	335	150	560	400	400	170
- Current Tax	-	-	-	-	-	-	5
- Deferred Tax	776	1,359	768	1,937	1,713	1,713	400
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	-	-	-	-	-	-	-
13. Extraordinary Items (net of tax expense)	776	1,359	768	1,937	1,713	1,713	400
14. Net Profit/(Loss) after Taxes (12-13)	734	734	734	734	734	734	734
15. Paid up Equity Share Capital (Face value -Rs.2 per Share)							15,471
16. Reserves (excluding Revaluation Reserve)							
17. Earnings per Shares (Rs.)							
- Basic	2.11	3.70	2.09	5.28	4.67	4.67	1.09
- Diluted	2.11	3.70	2.09	5.28	4.67	4.67	1.09



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Three months ended				Nine Months ended			Year ended 31.03.2015
	31.12.2015	30.09.2015	31.12.2014	31.12.2014	31.12.2015	31.12.2014	31.12.2014	
1. Segment Revenue								
A. Cultivation, Manufacture and Sale of Tea	4,753	4,113	4,116		10,054	9,220	11,263	
B. Aviation Products and services	659	775	577		1,969	1,366	1,898	
C. Hospitality	310	308	239		880	672	878	
Total	5,722	5,196	4,932		12,903	11,258	14,039	
Less: Inter Segment Revenue								
	5,722	5,196	4,932		12,903	11,258	14,039	
Net Sales/ Income from Operations								
2. Segment Results								
A. Cultivation, Manufacture and Sale of Tea	1,249	1,825	1,201		2,996	3,137	1,929	
B. Aviation Products and services	153	171	117		347	39	76	
C. Hospitality	(229)	(218)	(243)		(685)	(649)	(958)	
Total	1,173	1,778	1,075		2,658	2,527	1,047	
Less: i. Interest								
ii. Exchange Loss on Currency Swap Transactions	114	148	125		378	395	493	
iii. Other un-allocable expenditure net of un-allocable income	61	71	110		150	164	166	
Profit/ (Loss) from Ordinary Activities Before Tax	(3)	(135)	(78)		(367)	(145)	(187)	
3. Capital Employed	1,001	1,694	918		2,497	2,113	575	
A. Cultivation, Manufacture and Sale of Tea								
B. Aviation Products and services					14,102	14,438	12,931	
C. Hospitality					3,098	2,017	2,294	
D. Unallocated					1,299	1,229	1,180	
Total	22,985	22,903	22,903		22,985	22,903	21,049	



Notes :

1. Cultivation and manufacture of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
2. Consumption of green leaf represents cost of green leaf purchased from other growers. The value of green leaf harvested from own Tea Estates is not readily ascertainable because of integrated operation from harvesting of green leaf to manufacture and marketing of Black Tea.
3. The Exchange Loss on Currency Swap Transactions represents a part of Mark-to-Market Losses on such Transactions provided in these accounts on pro-rata basis to ascertain the fair market value of the financial obligations on the reporting date, based on the period end exchange rate, net of provision made in respect thereof in earlier period.
4. Tax Expenses represents provision for Current Taxation, which has been made at the prevailing tax rate on the period's profit. Deferred Taxation as per Accounting Standard-22 and Provision for Impairment Loss, if any as per Accounting Standard-28 shall be provided/ recognised at the year end.
5. Figures in respect of Previous year have been regrouped, where ever required to make them comparable with that of Current Year.
6. The above results, duly reviewed by the Audit Committee at its meeting held on 9th February 2016 and were approved at the Meeting of the Board of Directors of the Company held on 10th February, 2016. The Statutory Auditors have carried out the Limited Review of these results.

Place : Delhi

Date : 10th February 2016

ROSSELL INDIA LIMITED


Harsh M. Gupta
EXECUTIVE CHAIRMAN

