

# ROSSELL INDIA LIMITED



Date: 9<sup>th</sup> August, 2019

Department of Corporate Services BSE Limited Ground Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code: 533168	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol : ROSSELLIND	The Secretary The Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata – 700 001
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Dear Sirs,

**Sub: Unaudited Financial Results**  
**for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2019**

Further to our letter dated 28<sup>th</sup> June, 2019 we write to advise you that the Board of Directors of the Company, at its Meeting held today i.e. 9<sup>th</sup> August, 2019 has approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019, after review of the same by the Audit Committee of the Board.

In terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 along with the Limited Review Report of the Auditors thereon.

The Meeting commenced at 1:30 p.m. and concluded at 3:30 P. M.

The above is for your record and necessary dissemination.

Yours faithfully,  
For **ROSSELL INDIA LTD.**

**(N K KHURANA)**  
**DIRECTOR (FINANCE) and**  
**COMPANY SECRETARY**

Encl: As above



# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,  
BELGACHIA,  
KOLKATA - 700 037  
Phone : 2243-8018  
E-mail : khand.ray@hotmail.com

## Review Report on the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019

To  
The Board of Directors  
Rossell India Limited  
Jindal Towers, Block 'B', 4th Floor,  
21/1A/3, Darga Road,  
Kolkata – 700 017

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Financial Results of **ROSSELL INDIA LIMITED** (the Company) for the Quarter ended 30<sup>th</sup> June, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Ray & Co.,  
Chartered Accountants  
(Registration No. 302035E)



Place : Kolkata  
Date : 9<sup>th</sup> August, 2019

Pinaki Sarkar  
Partner

Membership No. 051449

UDIN: 19051449AAAAAD5367



**ROSSELL INDIA LIMITED**

Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017

CIN: L01132WB1994PLC063513

Website: www.rossellindia.com

E-mail: rossell@rossellindia.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Revenue from Operations</b>				
	(a) Gross Revenue from sale of products and services	6,426	4,545	4,254	24,424
	(b) Other Operating Income	192	183	97	444
	<b>Total Revenue from Operation (a)+(b)</b>	<b>6,618</b>	<b>4,728</b>	<b>4,351</b>	<b>24,868</b>
2.	Other Income	41	15	3	30
3.	<b>Total Income (1+2)</b>	<b>6,659</b>	<b>4,743</b>	<b>4,354</b>	<b>24,898</b>
4.	<b>Expenses</b>				
	a) Cost of materials consumed	2,179	1,253	1,263	6,186
	b) Purchase of Stock-in-Trade	-	1	-	1
	c) Consumption of Green Leaf (Note 2)	46	(79)	34	211
	d) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(1,502)	1,261	(1,683)	(455)
	e) Employee Benefits Expense	3,013	2,335	2,937	10,904
	f) Consumption of Stores and Spares	305	145	316	898
	g) Power and Fuel	370	196	318	1,298
	h) Finance Cost	262	206	285	1,054
	i) Depreciation and Amortisation Expenses	232	226	240	996
	j) Other expenses	893	959	917	3,755
	<b>Total Expenses</b>	<b>5,798</b>	<b>6,503</b>	<b>4,627</b>	<b>24,848</b>
5.	<b>Profit/(Loss) before Exceptional Items and Tax (3-4)</b>	<b>861</b>	<b>(1,760)</b>	<b>(273)</b>	<b>50</b>
6.	Extraordinary Items	-	11	-	11
7.	<b>Profit/(Loss) before Tax (5-6)</b>	<b>861</b>	<b>(1,771)</b>	<b>(273)</b>	<b>39</b>
8.	Tax Expenses				
	'- Current Tax	139	(216)	-	23
	'- Deferred Tax	-	(41)	-	(41)
9.	<b>Net Profit/(Loss) for the Period (7-8)</b>	<b>722</b>	<b>(1,514)</b>	<b>(273)</b>	<b>57</b>



(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
10	<b>Other Comprehensive Income</b>				
	i) (a) Items that will not be reclassified to Profit or Loss	(36)	(108)	(9)	(135)
	(b) Income Tax relating to Items that will not be reclassified to Profit or Loss	6	38	-	42
	ii) (a) Items that will be reclassified to Profit or Loss	-	86	-	86
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
11.	<b>Total Comprehensive Income (9+10)</b>	<b>692</b>	<b>(1,498)</b>	<b>(282)</b>	<b>50</b>
12.	<b>Paid up Equity Share Capital (Ordinary Share of Rs.2 each)</b>	<b>734</b>	<b>734</b>	<b>734</b>	<b>734</b>
13.	<b>Reserves (excluding Revaluation Reserve)</b>				<b>16,187</b>
14.	<b>Earnings per Shares (Rs.)</b>				
	- Basic	<b>1.97</b>	<b>(4.13)</b>	<b>(0.74)</b>	<b>0.16</b>
	- Diluted	<b>1.97</b>	<b>(4.13)</b>	<b>(0.74)</b>	<b>0.16</b>





**SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>				
	A. Cultivation, Manufacture and Sale of Tea	2,375	1,439	1,752	12,424
	B. Aviation Products and services	3,870	3,084	2,114	10,747
	C. Hospitality	373	205	485	1,697
	<b>Total</b>	<b>6,618</b>	<b>4,728</b>	<b>4,351</b>	<b>24,868</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>6,618</b>	<b>4,728</b>	<b>4,351</b>	<b>24,868</b>
2.	<b>Segment Results</b>				
	A. Cultivation, Manufacture and Sale of Tea	800	(1,741)	115	940
	B. Aviation Products and services	569	482	167	1,252
	C. Hospitality	(178)	(212)	(175)	(762)
	<b>Total</b>	<b>1,191</b>	<b>(1,471)</b>	<b>107</b>	<b>1,430</b>
	Less: i. Interest	262	206	285	1,054
	ii. Other un-allocable expenditure net of un-allocable income	68	83	95	326
	<b>Profit (Loss) from Ordinary Activities Before Tax</b>	<b>861</b>	<b>(1,760)</b>	<b>(273)</b>	<b>50</b>
3.	<b>Segment Assets</b>				
	A. Cultivation, Manufacture and Sale of Tea	17,900	16,092	17,809	16,092
	B. Aviation Products and services	15,076	13,450	10,962	13,450
	C. Hospitality	923	967	1,107	967
	D. Unallocated	3,195	3,297	3,091	3,297
	<b>Total</b>	<b>37,094</b>	<b>33,806</b>	<b>32,969</b>	<b>33,806</b>
4.	<b>Segment Liabilities</b>				
	A. Cultivation, Manufacture and Sale of Tea	11,634	10,614	11,395	10,614
	B. Aviation Products and services	7,373	5,927	4,644	5,927
	C. Hospitality	149	118	170	118
	D. Unallocated	324	226	173	226
	<b>Total</b>	<b>19,480</b>	<b>16,885</b>	<b>16,382</b>	<b>16,885</b>



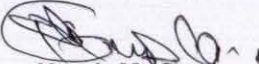
**Notes :**

1. These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. Consumption of green leaf represents cost of green leaf purchased from other growers as well the net difference in value of Opening and Closing stock of Green Leaves.
3. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
4. No adjustment has been made in respect of Deferred Taxation as per Ind AS 12- Income Taxes, as the same would be provided at year end.
5. The above results, duly reviewed by the Audit Committee at its Meeting held on 9th August, 2019 and were approved at the Meeting of the Board of Directors of the Company held on 9th August, 2019 immediately thereafter. The Statutory Auditors have carried out the Limited Review of these results.

Place : Kolkata  
Date : 9th August, 2019



**ROSSELL INDIA LIMITED**

  
**Harsh M. Gupta**  
**EXECUTIVE CHAIRMAN**