

ROSSELL INDIA LIMITED



Date: 5th February, 2019

Department of Corporate Services BSE Limited Ground Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code: 533168	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol : ROSSELLIND	The Secretary The Calcutta Stock Exchange Ltd., 7, Lyons Range, Kolkata – 700 001
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Dear Sirs,

**Sub: Unaudited Financial Results
for the quarter and nine months ended 31st December, 2018**

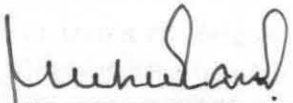
Further to our letter dated 18th January, 2019 we write to advise you that the Board of Directors of the Company at its Meeting held today i.e. 5th February, 2019 has approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018, after review of the same by the Audit Committee of the Board.

In terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 along with the Limited Review Report of the Auditors thereon.

The Meeting commenced at 12:00 Noon and concluded at 3:55 P. M.

The above is for your record and necessary dissemination.

Yours faithfully,
For ROSSELL INDIA LTD.


(N K KHURANA)
DIRECTOR (FINANCE) and
COMPANY SECRETARY

Encl: As above

KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,
BELGACHIA,
KOLKATA - 700 037
Phone : 2243-8018
E-mail : khand.ray@hotmail.com

Review Report on the Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018

To
The Board of Directors
Rossell India Limited
Jindal Towers, Block 'B', 4th Floor,
21/1A/3, Darga Road,
Kolkata – 700 017

Dear Sirs,

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ROSSELL INDIA LIMITED** (the Company) for the Quarter and Nine Months ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Kolkata
Date : 5th February, 2019

For Khandelwal Ray & Co.,
Chartered Accountants
(Registration No. 302035E)

Dipak Kumar Ray
Partner
Membership No.053181

ROSSELL INDIA LIMITED
 Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
 CIN: L01132WB1994PLC063513 Website: www.rossellindia.com E-mail: rossell@rossellindia.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

Rs. in lakhs

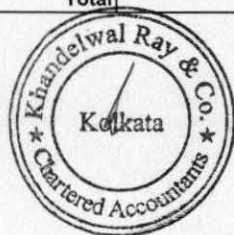
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	a) Gross Revenue from sale of products and services	8,351	7,274	7,718	19,879	15,926	19,500
	b) Other Operating Income	3	161	87	261	186	352
	Total Revenue from Operations (a)+(b)	8,354	7,435	7,805	20,140	16,112	19,852
2.	Other Income	3	9	51	15	146	202
3.	Total Income (1)+(2)	8,357	7,444	7,856	20,155	16,258	20,054
4.	Expenses						
	a) Cost of materials consumed	1,719	1,951	882	4,933	2,526	3,373
	b) Consumption of Green Leaf (Note 3)	120	136	46	290	214	221
	c) Changes in inventories of finished goods, work-in-progress, and Stock-in-trade	1,781	(1,814)	1,971	(1,716)	(1,520)	(208)
	d) Excise Duty	-	-	-	-	14	14
	e) Employee Benefits Expense	2,596	3,036	2,248	8,569	7,317	9,400
	f) Consumption of Stores and Spares	134	303	166	753	818	956
	g) Power and Fuel	311	473	321	1,102	1,000	1,200
	h) Finance Costs	252	311	168	848	571	718
	i) Depreciation and Amortization Expenses	261	269	229	770	682	967
	j) Other Expenses	916	963	957	2,796	2,800	3,574
	Total Expenses	8,090	5,628	6,988	18,345	14,422	20,215
5.	Profit (Loss) before Exceptional Items and Tax (3-4)	267	1,816	868	1,810	1,836	(161)
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit (Loss) before Tax (5-6)	267	1,816	868	1,810	1,836	(161)
8.	Tax Expenses						
	- Current Tax	43	196	164	239	340	35
	- Deferred Tax (Note 4)	-	-	-	-	-	(220)
9.	Net Profit/(Loss) for the period (7-8)	224	1,620	704	1,571	1,496	24
10.	Other Comprehensive Income (net of tax)						
	i) (a) Items that will not be reclassified to Profit or Loss	(9)	(9)	(32)	(27)	(94)	(31)
	(b) Income Tax relating to Items that will not be reclassified to Profit or Loss	1	3	6	4	18	8
	ii) (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-	(7)
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	1
11.	Total Comprehensive Income (9-10)	216	1,614	678	1,548	1,420	(5)
12.	Paid up Equity Share Capital (Face value -Rs.2 per Share)	734	734	734	734	734	734
13.	Earnings per Share (Rs.)						
	- Basic	0.61	4.41	1.92	4.28	4.08	0.07
	- Diluted	0.61	4.41	1.92	4.28	4.08	0.07



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	A. Cultivation, Manufacture and Sale of Tea	5,001	4,232	5,637	10,985	10,140	11,771
	B. Aviation Products and services	2,819	2,730	1,655	7,663	4,726	6,397
	C. Hospitality	534	473	513	1,492	1,246	1,684
	Total	8,354	7,435	7,805	20,140	16,112	19,852
	Less: Inter Segment Revenue		-	-	-	-	-
	Total Revenue from Operations	8,354	7,435	7,805	20,140	16,112	19,852
2.	Segment Results						
	A. Cultivation, Manufacture and Sale of Tea	383	2,183	989	2,681	2,877	1,236
	B. Aviation Products and services	373	230	256	770	362	371
	C. Hospitality	(161)	(214)	(198)	(550)	(865)	(1,091)
	Total	595	2,199	1,047	2,901	2,374	516
	Less: i. Interest	252	311	168	848	571	718
	ii. Other un-allocable expenditure net of un-allocable income	76	72	11	243	(33)	(41)
	Profit/ (Loss) Before Tax	267	1,816	868	1,810	1,836	(161)
3.	Segment Assets						
	A. Cultivation, Manufacture and Sale of Tea	18,284	19,437	18,218	18,284	18,218	15,939
	B. Aviation Products and services	12,398	11,737	8,423	12,398	8,423	9,684
	C. Hospitality	1,077	1,073	1,306	1,077	1,306	1,116
	D. Unallocated	3,057	3,069	2,447	3,057	2,447	3,013
	Total	34,816	35,316	30,394	34,816	30,394	29,752
4.	Segment Liabilities						
	A. Cultivation, Manufacture and Sale of Tea	10,159	11,301	9,737	10,159	9,737	9,528
	B. Aviation Products and services	5,284	4,942	2,041	5,284	2,041	3,112
	C. Hospitality	182	176	241	182	241	110
	D. Unallocated	759	695	377	759	377	132
	Total	16,384	17,114	12,396	16,384	12,396	12,882



Notes :

1. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Financial results for all the period presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
2. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
3. Consumption of green leaf represents cost of green leaf purchased from other growers and net of revision in fair value of stock of own cultivated green leaf at the end of the reporting period.
4. No adjustment has been made in respect of Deferred Taxation as per Ind AS 12- Income Taxes, as the same would be provided at year end .
5. In view of infusion of additional funds by another Partner in the Joint Venture/ Associate Company at Singapore, no further impairment in the value of Preference Shares of that Company is contemplated at this stage. However, impairment loss, if any, shall be ascertained in terms of Ind AS 28, Investments in Associates and Joint Ventures at the year end.
6. The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company at their respective Meetings held on 5th February, 2019. The Statutory Auditors have carried out the Limited Review of these results.

Place : Delhi
Date : 5th February, 2019



ROSSELL INDIA LIMITED


Harsh M Gupta

EXECUTIVE CHAIRMAN