



14th November, 2022

The Department of Corporate Services BSE Limited Ground Floor, P.J.Towers, Dalal Street, Fort Mumbai – 400 001 Scrip Code : 533168	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Symbol : ROSSELLIND
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Dear Sirs,

Sub: Outcome of the Board Meeting

Further to our letter dated 26th October, 2022 intimating you about the date of our today's Board Meeting. We now write to advise you that the Board of Directors of the Company at its Meeting held today i.e. **14th November, 2022** has inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended 30th September, 2022, after review thereof by the Audit Committee of the Board.

Accordingly, in terms of Regulation 30 read with para A, Part A of the Schedule III and Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2022 along with the Limited Review Report of the Auditors thereon, as prepared in accordance with Regulation 33 (1) of the said Regulations.

Additionally, in terms of Regulation 30 read with para A, Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we also advise you that the Board of Directors in the same Meeting has also considered the following:

- a. **Granted In- principle approval** to the proposal for segregation by way of Demerger of the Company and to Demerge and Vest Rossell Techsys Division of the Company into a separate Company pursuant to a Scheme of Arrangement to be drawn between 'Rossell India Limited' and 'Resulting Company' (Resulting Company shall be incorporated as a Wholly Owned Subsidiary of Rossell India Limited) and their respective shareholders under the provisions of Section 230 to 232 of the Companies Act, 2013;

In terms of SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the detailed Scheme and related matters shall be advised to you in due course once the Board discuss and approve the same.



CONTINUATION




- b. Approved the formation of a New Company**, as a Wholly Owned Subsidiary (WOS) of Rossell India Limited, for the purpose of Demerger of Rossell Techsys Division of the Company into a separate Company pursuant to a Scheme of Arrangement, as stated in Clause a above;

In accordance with the SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the other required details, shall be intimated after the incorporation of WOS.

The Meeting commenced at 11:30 A.M. and concluded at 2:07 P.M.

The above is for your record and necessary dissemination.

Yours faithfully,
For **ROSSELL INDIA LTD**


(NIRMAL KUMAR KHURANA)
DIRECTOR (FINANCE) and
COMPANY SECRETARY



**Review Report on the Unaudited Standalone Financial Results for the
Quarter and Half Year ended 30th September, 2022**

To
The Board of Directors
Russell India Limited
Jindal Towers, Block 'B', 4th Floor,
21/1A/3, Darga Road,
Kolkata – 700 017

Dear Sirs,

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **ROSSELL INDIA LIMITED** (the Company) for the Quarter and Half Year ended 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditors of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the Review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Khandelwal Ray & Co.,
Chartered Accountants
(Registration No.302035E)**



Place : Kolkata
Date : 14th November, 2022

**Pinaki Sarkar
Partner
Membership No. 051449
UDIN: 22051449BDAURM1594**

ROSSELL INDIA LIMITED
 Regd. Office: Jindal Towers, Block 'B', 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
 CIN: L01132WB1994PLC063513 Website: www.rossellindia.com E-mail: rossell@rossellindia.com
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	(a) Gross Revenue from sale of products and services	11,800	6,889	9,220	18,689	15,591	29,271
	(b) Other Operating Income	118	74	252	192	401	632
	Total Revenue from Operation (a)+(b)	11,918	6,963	9,472	18,881	15,992	29,903
2.	Other Income	136	48	74	184	136	426
3.	Total Income (1+2)	12,054	7,011	9,546	19,065	16,128	30,329
4.	Expenses						
	a) Cost of materials consumed	2,414	2,235	1,755	4,649	3,370	6,405
	b) Consumption of Green Leaf (Note 2)	305	151	164	456	295	382
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(1,506)	(1,814)	(918)	(3,320)	(1,938)	574
	d) Employee Benefits Expense	3,675	3,381	3,503	7,056	6,690	12,096
	e) Consumption of Stores and Spares	310	329	302	639	596	901
	f) Power and Fuel	558	414	360	972	604	1,030
	g) Finance Cost	328	337	255	665	534	999
	h) Depreciation and Amortisation Expenses	358	331	322	689	625	1,245
	i) Other expenses	1,445	1,061	962	2,506	1,918	4,033
	Total Expenses	7,887	6,425	6,705	14,312	12,694	27,665
5.	Profit before Extraordinary Items and Tax (3-4)	4,167	586	2,841	4,753	3,434	2,664
6.	Extraordinary Items	-	-	-	-	659	659
7.	Profit for the Period before Tax (5+6)	4,167	586	2,841	4,753	4,093	3,323
8.	Tax Expenses						
	- Current Tax	541	62	326	603	448	300
	- Deferred Tax	-	-	-	-	-	47
9.	Profit for the Period (7-8)	3,626	524	2,515	4,150	3,645	2,976



(Rs. in lakhs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half year ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
10.	Other Comprehensive Income						
	i) (a) Items that will not be reclassified to Profit or Loss	(49)	(42)	24	(91)	(10)	165
	(b) Income Tax relating to Items that will not be reclassified to Profit or Loss	6	5	(2)	11	1	(13)
	ii) (a) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11.	Total Comprehensive Income (9+10)	3,583	487	2,537	4,070	3,636	3,128
12.	Paid up Equity Share Capital (Ordinary Share of Rs.2 each)	734	734	734	734	734	734
13.	Instruments entirely Equity in nature (CCPS)	100	100	-	100	-	-
14.	Reserves (excluding Revaluation Reserve)						23,879
15.	Earnings per Shares (Rs.)						
	- Basic	9.88	1.43	6.85	11.31	9.93	8.11
	- Diluted	9.62	1.43	6.85	11.15	9.93	8.11



UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half year ended		Year Ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1.	Segment Revenue						
	A. Cultivation, Manufacture and Sale of Tea	7,094	2,609	5,950	9,703	7,879	14,442
	B. Aviation Products and services	4,824	4,354	3,522	9,178	8,113	15,461
	Total	11,918	6,963	9,472	18,881	15,992	29,903
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	11,918	6,963	9,472	18,881	15,992	29,903
2.	Segment Results						
	A. Cultivation, Manufacture and Sale of Tea (Note 3)	3,885	658	2,902	4,543	3,162	2,222
	B. Aviation Products and services	740	429	250	1,169	979	1,898
	Total	4,625	1,087	3,152	5,712	4,141	4,120
	Less: i. Interest	328	337	255	665	534	999
	ii. Other un-allocable expenditure net of un-allocable income	130	164	56	294	173	457
	Profit from Ordinary Activities Before Tax	4,167	586	2,841	4,753	3,434	2,664
3.	Segment Assets						
	A. Cultivation, Manufacture and Sale of Tea	19,541	17,725	18,633	19,541	18,633	15,616
	B. Aviation Products and services	27,733	26,221	24,980	27,733	24,980	26,618
	C. Unallocated	3,578	3,689	2,028	3,578	2,028	2,615
	Total	50,852	47,635	45,641	50,852	45,641	44,849
4.	Segment Liabilities						
	A. Cultivation, Manufacture and Sale of Tea	4,303	5,336	5,803	4,303	5,803	5,084
	B. Aviation Products and services	15,680	15,246	14,001	15,680	14,001	14,762
	C. Unallocated	736	393	716	736	716	390
	Total	20,719	20,975	20,520	20,719	20,520	20,236



STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	Stand Alone	
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
I.ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	24,167	23,099
(b) Capital work-in-progress	813	572
(c) Other Intangible Assets	265	314
(d) Intangible Assets Under Development	42	333
(e) Investment in Subsidiary and Associate	75	75
(f) Financial Assets		
(i) Non-Current Investments	1,848	1,848
(ii) Loans	5	1
(iii) Other Financial Assets	570	553
(g) Other Non-current Assets	83	88
Total Non-Current Assets	27,868	26,883
(2) Current assets		
(a) Inventories	15,757	12,173
(b) Biological Assets other than bearer plants	123	110
(c) Financial Assets		
(i) Trade Receivables	5,020	3,314
(ii) Cash and Cash Equivalents	464	177
(iii) Other Bank Balances	6	7
(iv) Loans	12	12
(v) Other Financial Assets	9	2
(d) Current Tax Assets (Net)	-	31
(e) Other Current Assets	1,593	2,140
Total Current Assets	22,984	17,966
TOTAL ASSETS	50,852	44,849



II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	734	734
(b) Instruments entirely Equity in nature (Note 7)	100	-
(c) Other Equity	29,299	23,879
Total Equity	30,133	24,613
(2) Liabilities		
(a) Non-Current Liabilities		
(i) Financial Liabilities		
Borrowings	1,999	2,499
(ii) Deferred Tax Liabilities	53	64
(ii) Other Non-Current Liabilities	210	210
Total Non-Current Liabilities	2,262	2,773
(b) Current Liabilities		
(i) Financial Liabilities		
Borrowings	13,693	12,846
Trade Payables		
Total Outstandings dues of micro and small Enterprises	31	23
Total Outstandings dues of Creditors other than micro and small Enterprises	2,155	2,323
Other Financial Liabilities	79	173
(ii) Other Current Liabilities	2,039	2,052
(iii) Current Tax Liabilities	460	46
Total Current Liabilities	18,457	17,463
Total Liabilities	20,719	20,236
TOTAL EQUITY AND LIABILITIES	50,852	44,849



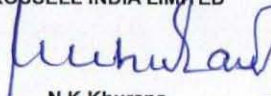
Notes :

1. These Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. Consumption of green leaf represents cost of green leaf purchased from other growers as well the net difference in value of Opening and Closing stock of Green Leaves.
3. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
4. No adjustment has been made in respect of Deferred Taxation as per Ind AS 12- Income Taxes, as the same would be provided at year end.
5. The above results, duly reviewed by the Audit Committee at its Meeting held on 14th November, 2022 and were approved at the Meeting of the Board of Directors of the Company held on 14th November, 2022. The Statutory Auditors have carried out the Limited Review of these results.
6. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications. There are no exceptional items to report.
7. The Board of Directors by adopting a Resolution by Circulation on 27th June, 2022 allotted 10,00,000 0.01% Compulsorily Convertible Preference Shares (CCPS) (Instruments entirely Equity in nature) of Rs. 10 each at an issue price of Rs. 156 per CCPS including Securities Premium of Rs. 146 per CCPS aggregating to Rs. 1,560 Lakhs on preferential basis (for cash consideration) after obtaining the required regulatory approvals. The funds raised from the issue and allotment of the said CCPS have been fully utilised for meeting long term fund requirements and other general corporate purposes of the Company.

Place : Kolkata
Date : 14th November, 2022



ROSSELL INDIA LIMITED


N K Khurana
DIRECTOR (FINANCE)

ROSSELL INDIA LIMITED
Standalone Cash Flow Statement for the half year ended 30th September, 2022

	Half Year Ended 30.09.2022 (Unaudited)	Half Year Ended 30.09.2021 (Unaudited)
Rs. in Lakhs		
A. Cash Flow from Operating Activities		
Profit before Tax	4,753	4,093
- Adjustment for :		
Depreciation and Amortization expense	689	625
Finance Cost	665	534
Net (Gain) on Foreign Currency Transaction and Translation	(175)	(116)
Liabilities no more required written back (net)	-	(3)
	1,179	1,040
	5,932	5,133
Items Considered in Investing Activity :		
Interest on Deposits etc.	(9)	(1)
Profit on sale of Investments designated at FVTPL	-	(15)
	(9)	(16)
	5,923	5,117
Operating Profit before Working Capital Changes		
- Adjustment for :		
Trade Receivables, Loans, Advances and Other Assets	(1,290)	(1,094)
Inventories	(3,584)	(2,513)
Trade Payable, Other Liabilities and Provisions	(273)	277
	(5,147)	(3,330)
Cash Generated from Operations	776	1,787
Direct Taxes (Net of refund)	(158)	(153)
	(158)	(153)
Cash Flow before Extraordinary Items	618	1,634
Extraordinary Items	-	(659)
Net Cash Flow from Operating Activities	618	975
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant and Equipment, Other Intangible Assets including Advances for Capital Assets	(1,653)	(300)
Sale/ Disposal of Tea Estate	-	1,469
Sale of Property, Plant and Equipment	-	19
Proceeds from sale of Non-current Investments	-	70
Interest Received	9	1
Net Cash Flow from Investing Activities	(1,644)	1,259
C. Cash Flow from Financing Activities		
Intercorporate Deposits (Refunded) (Net)	-	(1,608)
Proceeds of Compulsorily Convertible Preference Shares (CCPS)	1,560	-
Proceeds of Working Capital Loan from Bank (Net)	847	534
Repayment of Term Loan From Banks	(500)	(500)
Interest Paid	(442)	(534)
Gain/ (Loss) on Foreign Currency Translations	(42)	116
Dividend Paid	(110)	(110)
Net Cash Flow from Financing Activities	1,313	(2,102)



	Rs. in Lakhs	
	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	287	132
Cash and Cash Equivalents at the beginning of the Period	177	124
Cash and Cash Equivalents at the end of the Period	<u>464</u>	<u>256</u>

Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 - "Statement of Cash Flow".

Place : Kolkata
Date : 14th November, 2022



ROSSELL INDIA LIMITED

N K Khurana
N K Khurana
DIRECTOR (FINANCE)

**Review Report on the Unaudited Consolidated Financial Results for the
Quarter and Half Year ended 30th September, 2022**

To
The Board of Directors
Rossell India Limited
Jindal Towers, Block 'B', 4th Floor,
21/1A/3, Darga Road,
Kolkata – 700 017

Dear Sirs,

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Rossell India Limited ("the Holding Company") and its subsidiary Rossell Techsys Inc., USA (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter and Half Year ended 30th September, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). The Unaudited Financial Results of the Subsidiary Company are as certified by the Management of that Company.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the financial statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the only one Subsidiary, Rossell Techsys Inc., USA.



KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,
BELGACHIA,
KOLKATA - 700 037
Phone : 2243-8018
E-mail : khand.ray@hotmail.com

5. Based on our review conducted and procedures performed as stated as paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, which has been furnished to us by the management in respect of subsidiary, whose unaudited interim financial results include total assets of Rs.159.04 Lakhs as at 30th September, 2022, total revenue of Rs.267.05 Lakhs and Rs.485.01 Lakhs, total net profit after tax of Rs.18.10 Lakhs and Rs.31.91 Lakhs, total comprehensive income of Rs.19.02 Lakhs and Rs.34.23 Lakhs for the Quarter ended 30th September, 2022 and the period ended on that date respectively, and net cash inflows of Rs.31.45 Lakhs for the period from 1st April, 2022 to 30th September, 2022, as considered in the Statement. The interim financial results of these entities have been furnished to us by the Management and included in the above statement.

Our conclusion on the Statement in respect of matters stated in paragraph 6 above is not modified with respect to our reliance on financial information results submitted by the management.

For Khandelwal Ray & Co.,
Chartered Accountants
(Registration No.302035E)



Pinaki Sarkar
Partner

Membership No. 051449
UDIN: 22051449BDAVBW1900

Place : Kolkata
Date : 14th November, 2022

ROSSELL INDIA LIMITED
 Regd. Office: Jindal Towers, Block 'B' , 4th Floor, 21/1A/3, Darga Road, Kolkata-700 017
 CIN: L01132WB1994PLC063513 Website: www.rossellindia.com E-mail: rossell@rossellindia.com
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from Operations						
	(a) Gross Revenue from sale of products and services	11,800	6,891	9,222	18,691	15,594	29,274
	(b) Other Operating Income	118	74	251	192	400	631
	Total Revenue from Operation (a)+(b)	11,918	6,965	9,473	18,883	15,994	29,905
2.	Other Income	136	48	74	184	136	426
3.	Total Income (1+2)	12,054	7,013	9,547	19,067	16,130	30,331
4.	Expenses						
	a) Cost of materials consumed	2,413	2,236	1,755	4,649	3,370	6,407
	b) Consumption of Green Leaf (Note 2)	305	151	164	456	295	382
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(1,506)	(1,814)	(918)	(3,320)	(1,938)	574
	d) Employee Benefits Expense	3,846	3,520	3,608	7,366	6,860	12,442
	e) Consumption of Stores and Spares	310	329	302	639	596	904
	f) Power and Fuel	559	415	360	974	606	1,033
	g) Finance Cost	328	337	255	665	534	999
	h) Depreciation and Amortisation Expenses	358	331	322	689	625	1,245
	i) Other expenses	1,256	908	850	2,164	1,735	3,656
	Total Expenses	7,869	6,413	6,698	14,282	12,683	27,642
5.	Profit before Extraordinary Items and Tax (3-4)	4,185	600	2,849	4,785	3,447	2,689
6.	Extraordinary Items	-	-	-	-	659	659
7.	Profit for the Period before Tax (5+6)	4,185	600	2,849	4,785	4,106	3,348
8.	Tax Expenses						
	- Current Tax	541	62	326	603	448	300
	- Deferred Tax	-	-	-	-	-	47
9.	Profit for the Period (7-8)	3,644	538	2,523	4,182	3,658	3,001



(Rs. in lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
10.	Other Comprehensive Income						
	i) (a) Items that will not be reclassified to Profit or Loss	(49)	(42)	24	(91)	(10)	165
	(b) Income Tax relating to Items that will not be reclassified to Profit or Loss	6	5	(2)	11	1	(13)
	ii) (a) Items that will be reclassified to Profit or Loss	1	1	-	2	-	(1)
	(b) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
11.	Total Comprehensive Income (9+10)	3,602	502	2,545	4,104	3,649	3,152
12.	Profit for the Period Attributable to:						
	Owners of the Parent	3,644	538	2,523	4,182	3,658	3,001
	Non Controlling Interests	-	-	-	-	-	-
13.	Other Comprehensive Income for the Period Attributable to:						
	Owners of the Parent	(42)	(36)	22	(78)	(9)	151
	Non Controlling Interests	-	-	-	-	-	-
14.	Total Comprehensive Income for the Period Attributable to:						
	Owners of the Parent	3,602	502	2,545	4,104	3,649	3,152
	Non Controlling Interests	-	-	-	-	-	-
15.	Paid up Equity Share Capital (Ordinary Share of Rs.2 each)	734	734	734	734	734	734
16.	Instruments entirely Equity in nature (CCPS)	100	100	-	100	-	-
17.	Reserves (excluding Revaluation Reserve)						23,902
18.	Earnings per Shares (Rs.)						
	- Basic	9.93	1.47	6.88	11.40	9.97	8.18
	- Diluted	9.67	1.46	6.88	11.24	9.97	8.18



UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs. in Lakhs

Sl. No.	Particulars	Consolidated					
		Quarter Ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	A. Cultivation, Manufacture and Sale of Tea	7,094	2,609	5,950	9,703	7,879	14,442
	B. Aviation Products and services	4,824	4,356	3,523	9,180	8,115	15,463
	Total	11,918	6,965	9,473	18,883	15,994	29,905
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations	11,918	6,965	9,473	18,883	15,994	29,905
2.	Segment Results						
	A. Cultivation, Manufacture and Sale of Tea	3,885	658	2,902	4,543	3,162	2,222
	B. Aviation Products and services	758	443	258	1,201	992	1,923
	Total	4,643	1,101	3,160	5,744	4,154	4,145
	Less: i. Interest	328	337	255	665	534	999
	ii. Other un-allocable expenditure net of un-allocable income	130	164	56	294	173	457
	Profit (Loss) from Ordinary Activities Before Tax	4,185	600	2,849	4,785	3,447	2,689
3.	Segment Assets						
	A. Cultivation, Manufacture and Sale of Tea	19,541	17,725	18,633	19,541	18,633	15,616
	B. Aviation Products and services	27,791	26,266	24,996	27,791	24,996	26,564
	C. Unallocated	3,503	3,614	2,028	3,503	2,028	2,615
	Total	50,835	47,605	45,657	50,835	45,657	44,795
4.	Segment Liabilities						
	A. Cultivation, Manufacture and Sale of Tea	4,303	5,336	5,803	4,303	5,803	5,084
	B. Aviation Products and services	15,606	15,178	14,004	15,606	14,004	14,685
	C. Unallocated	736	393	716	736	716	390
	Total	20,645	20,907	20,523	20,645	20,523	20,159



STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	Consolidated	
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
I.ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	24,167	23,099
(b) Capital work-in-progress	813	572
(c) Other Intangible Assets	265	314
(d) Intangible Assets Under Development	42	333
(e) Financial Assets		
(i) Non-Current Investments	1,848	1,848
(ii) Loans	5	1
(iii) Other Financial Assets	577	559
(f) Other Non-current Assets	83	88
Total Non-Current Assets	27,800	26,814
(2) Current assets		
(a) Inventories	15,758	12,173
(b) Biological Assets other than bearer plants	123	110
(c) Financial Assets		
(i) Trade Receivables	5,020	3,314
(ii) Cash and Cash Equivalents	510	192
(iii) Other Bank Balances	6	7
(iv) Loans	12	12
(v) Other Financial Assets	9	2
(d) Current Tax Assets (Net)	-	31
(e) Other Current Assets	1,597	2,140
Total Current Assets	23,035	17,981
TOTAL ASSETS	50,835	44,795



II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	734	734
(b) Instruments entirely Equity in nature (Note 7)	100	-
(c) Other Equity	29,356	23,902
Attributable to Owners of Parent	30,190	24,636
Non Controlling Interests	-	-
Total Equity	30,190	24,636
(2) Liabilities		
(a) Non-Current Liabilities		
(i) Financial Liabilities		
Borrowings	1,999	2,499
(ii) Deferred Tax Liabilities	53	64
(ii) Other Non-Current Liabilities	210	210
Total Non-Current Liabilities	2,262	2,773
(b) Current Liabilities		
(i) Financial Liabilities		
Borrowings	13,693	12,846
Trade Payables		
Total Outstandings dues of micro and small Enterprises	31	23
Total Outstandings dues of Creditors other than micro and small Enterprises	2,176	2,326
Other Financial Liabilities	79	173
(ii) Other Current Liabilities	1,944	1,972
(iii) Current Tax Liabilities	460	46
Total Current Liabilities	18,383	17,386
Total Liabilities	20,645	20,159
TOTAL EQUITY AND LIABILITIES	50,835	44,795



Notes :

1. These Financial Results comprises of the Unaudited Financial Results of Rossell India Limited and its Subsidiary, Rossell Techsys Inc., USA have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
2. Consumption of green leaf represents cost of green leaf purchased from other growers as well the net difference in value of Opening and Closing stock of Green Leaves.
3. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
4. No adjustment has been made in respect of Deferred Taxation as per Ind AS 12- Income Taxes, as the same would be provided at year end.
5. The above results, duly reviewed by the Audit Committee at its Meeting held on 14th November, 2022 and were approved at the Meeting of the Board of Directors of the Company held on 14th November, 2022. The Statutory Auditors have carried out the Limited Review of these Results.
6. Previous period's figures have been regrouped / rearranged, to the extent necessary, to conform to current period's classifications. There are no exceptional items to report.
7. The Board of Directors by adopting a Resolution by Circulation on 27th June, 2022 allotted 10,00,000 0.01% Compulsorily Convertible Preference Shares (CCPS) (Instruments entirely Equity in nature) of Rs. 10 each at an issue price of Rs. 156 per CCPS including Securities Premium of Rs. 146 per CCPS aggregating to Rs. 1,560 Lakhs on preferential basis (for cash consideration) after obtaining the required regulatory approvals. The funds raised from the issue and allotment of the said CCPS have been fully utilised for meeting long term fund requirements and other general corporate purposes of the Group.

Place : Kolkata
Date : 14th November, 2022



ROSSELL INDIA LIMITED


N K Khurana
DIRECTOR (FINANCE)

ROSSELL INDIA LIMITED
Consolidated Cash Flow Statement for the half year ended 30th September, 2022

	Rs. in Lakhs	
	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
	(Unaudited)	(Unaudited)
A. Cash Flow from Operating Activities		
Profit before Tax	4,785	4,106
- Adjustment for :		
Depreciation and Amortization expense	689	625
Finance Cost	665	534
Net (Gain) on Foreign Currency Transaction and Translation	(175)	(116)
Liabilities no more required written back (net)	-	(3)
Exchange difference on translation of foreign operations	2	
	1,181	1,040
	5,966	5,146
Items Considered in Investing Activity :		
Interest on Deposits etc.	(9)	(1)
Profit on sale of Investments designated at FVTPL	-	(15)
	(9)	(16)
	5,957	5,130
Operating Profit before Working Capital Changes		
- Adjustment for :		
Trade Receivables, Loans, Advances and Other Assets	(1,295)	(1,058)
Inventories	(3,585)	(2,513)
Trade Payable, Other Liabilities and Provisions	(270)	278
	(5,150)	(3,293)
Cash Generated from Operations	807	1,837
Direct Taxes (Net of refund)	(158)	(153)
	(158)	(153)
Cash Flow before Extraordinary Items	649	1,684
Extraordinary Items	-	(659)
	649	1,025
Net Cash Flow from Operating Activities	649	1,025
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant and Equipment, Other Intangible Assets including Advances for Capital Assets	(1,653)	(300)
Sale/ Disposal of Tea Estate	-	1,469
Sale of Property, Plant and Equipment	-	19
Proceeds from sale of Non-current Investments	-	70
Interest Received	9	1
	(1,644)	1,259
Net Cash Flow from Investing Activities	(1,644)	1,259
C. Cash Flow from Financing Activities		
Intercompany Deposits (Refunded) (Net)	-	(1,608)
Proceeds of Compulsorily Convertible Preference Shares (CCPS)	1,560	-
Proceeds of Working Capital Loan from Bank (Net)	847	534
Proceeds of Term Loan from Banks	-	-
Repayment of Term Loan From Banks	(500)	(500)
Interest Paid	(442)	(534)
Gain/ (Loss) on Foreign Currency Translations	(42)	116
Dividend Paid	(110)	(110)
	1,313	(2,102)
Net Cash Flow from Financing Activities	1,313	(2,102)



	Rs. in Lakhs	
	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	318	182
Cash and Cash Equivalents at the beginning of the Period	192	126
Cash and Cash Equivalents at the end of the Period	510	308

Notes:

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 - "Statement of Cash Flow".

Place : Kolkata
Date : 14th November, 2022



ROSSELL INDIA LIMITED

 N K Khurana
 DIRECTOR (FINANCE)